

NEW ZEALAND THOROUGHBRED RACEHORSE OWNERS FEDERATION

OWNERS' BULLETIN



WINTER 2022



PRESIDENT'S MESSAGE



Kia āta whakairo, "Communicate wisely" is something that our governing bodies cannot get right and that goes on to cause disruption and pain to 'owners' and other affected parties.

In the last month or so we have had a higher-than-normal number of race meetings abandoned for one reason or another but mostly due to weather conditions that have made tracks dangerous for both horse and rider.

These adverse events will never go away, but how we communicate such to the industry participants is mind boggling to say the least.

With no real TRACKSIDE radio, we rely upon an expedient communication means to inform interested parties that the meeting has been abandoned, so that any further cost can be minimised.

Here lies the problem, there is no effective communication or reasoning given.

In today's age of digitalisation surely a message by text or email can be sent.

We all have mobile devices that rule our lives, but we seldom use them in the right context.

All I can say to our Industry leaders is, "let's get the simple things right."

Moving on, New Zealand Thoroughbred Racing (NZTR) have confirmed their Statement of Intent (SOI) for the 2023-25 seasons ahead which can be found on their website at <https://loveracing.nz/Home> . and has been reprinted in this Bulletin

The document purports what are the main strategies and plans milestones that our industry needs to achieve to become a viable force and encourage participation.

The SOI is also supported with the Draft Funding Policy dated 28 June, 2023 which signals what stakes levels are to be introduced and how. Yes, it is a meaty document of 25 pages, but NZTR only gave until 5 July for feedback, so you almost guarantee little change was made to the draft. Regardless of this, we now have the footprint to work to and measure against.

The detail around how the milestones in the SOI will be achieved and measured is yet to come but no doubt will form part of the Codes Business Plan as required to be published by clause 17, Racing Industry Act 2020.

I await this plan to give us the level of detail on how the SOI will be realised for the betterment of the industry.

With COVID still lingering around and sitting in the back of our minds, we embark on a new season of racing and lets all pray and hope that the past is far behind in a rear vision mirror, and we can look forward to a successful season both from an owners and industry perspective.

During the month of September, some of your Regional Owners' Associations will be conducting their Annual General Meetings and I encourage you to attend and make yourself known and, if available, be part of a team that plans local regional activities that may be arranged from time to time.

The National Federation will also be holding its annual meeting in October and again members are encouraged to attend in person or via digital mean which will be advertised in the coming weeks.

'Happy Racing'
Bernard Hickey

SEEKING A NEW SECRETARY FOR THE OWNERS' FEDERATION

NZTROF's long-serving Secretary, Jim Keyte, will be retiring at the 2022 AGM in October and we are seeking a new Secretary to oversee the administration of the organisation. We're looking for someone with a strong interest in the racing industry, competency with Microsoft Office, some knowledge of Xero, Mail Chimp and website tools, and a proactive approach.

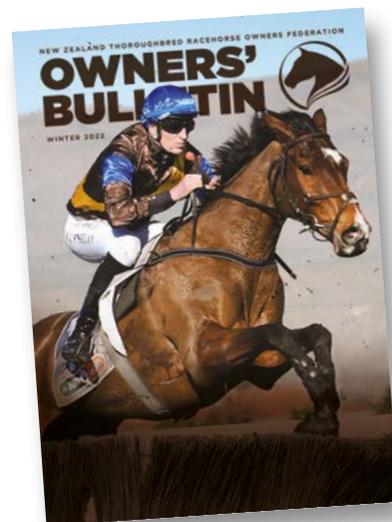
Duties include:

- membership (database and comms);
- organising and attending Board meetings, mostly via Zoom (preparing papers and minutes);
- communications – internally and externally (Officers, Regional Associations, Members, the Owners' Bulletin Editor, NZTR and industry stakeholder organisations);
- keeping the website updated.

Although the bulk of the accounts work will be undertaken by the Federation's accountants, the Secretary will be responsible for overseeing subscriptions, budgets, capitation fees and financial reporting.

This is a part-time autonomous role, working from home (any location), with some new systems and processes to be set up and streamlined. Hours and remuneration are to be determined and negotiated. Attendance at the Federation's AGM on 9th October 2022 in Cambridge is desirable, with a view to starting in the role after that.

If you'd like to express your interest in the role, or find out more, please contact NZTROF Vice President Sally Blyth. Email: sally@beyondlimits.co.nz



OUR COVER

THE COSSACK FLIES THIS ONE - HAWKE'S BAY HURDLES 2 JULY

EDITORIAL

Neil Miller

It is the start of the new season where we leave the past travails behind.

The clear intention of this issue is to look ahead. What are the prospects for the sport of racing?

For many of us who have lived the struggles of racing, we have stayed in the game just wishing for a better future. It may not return to its former glories, but surely Racing must have a future!

We have seen administrations come and go and heard what has issued from them. To say that that has been mixed would be kind. Going back quite a few years what we heard at times you could say b/s and jellybeans would be more apt.

The previous CEO of NZTR arrived at the nadir when Racing was in a parlous state, saw racing through that, then the pandemic and returned to his land leaving a stabilised "ship," We thank him for that!

Now racing is re-capitalised and with new administrations of NZTR and TAB there is reason for hope. These administrations appear young and vital, able to lift the profile and fortunes of racing, we expect.

NZTR have produced a Statement of Intent (SOI) out to 2025. It is the most significant document we have seen for a long time. Submissions were made by interested parties and your Federation executive provided input.

We wanted to record this SOI in this issue, so Owners have a point of reference and we encourage you to take note and follow the progress of the SOI tasks over the given time. If you have issues as to the progress of that, voice them.

Matt Smith the "media man" for TAB is an approachable bloke and we asked him if he could get his CEO to let us know where TAB was going.

Mike Tod duly obliged and there seem to be prospects of better funding especially if Government can prevent "leakage" offshore.

We have a new Minister of Racing, Kieran McNulty of Wairarapa, who could help in sorting that. He has a message for you to introduce his appointment. He is easily contactable via his assistants. Up to you!

There are the new All Weather Tracks (AWT) to celebrate. Riccarton is operational and Awapuni nearly ready.

The Wanganui grass track is stabilising now as is Te Aroha after repair. The former is not far away from racing. So come a decent spring the programme should look more spread.

There has been criticism of meeting cancellations, but to be fair the number of tracks available in the regions have been compressed. Track managers have seen their tracks overused in a very wet winter. We need to give them a break. The tracks and the track managers.

At the back of this issue is a report on the ATR Ellerslie track where work is proceeding at pace. There is a lot to happen over the next 15 months or so, but the project appears to be well managed and progressing well.

It will happen. And won't it be great to have your horse run at Ellerslie!

So, it is all about looking ahead – and perhaps you will find all that is afoot encouraging. I do!

Contact me - neilandjeanette@yahoo.com



OBITUARIES

Tony Lyndon

It is with sadness that I report the passing of the Hawkes Bay Owners' Association's two oldest members.

HENRY TAYLOR

Henry Taylor passed away recently aged 101 years.

Henry was secretary to President Bill Stevens for 8 years and on Bill's retirement I became President and Henry was my Secretary for 31 years.

Henry was a 2nd World War man fighting in both Egypt and Italy.

JUDY BUCKERIDGE

We were sorry to hear of the passing of Judy Buckeridge aged 83 years.

Judy was originally from Wairarapa where she was President and Secretary of the Wairarapa Owners' Assn before shifting to Taradale and joining the Hawkes Bay Owners' Association.

A purple and white promotional graphic with rounded corners. At the top, it says "ARE YOU THERE" in large white letters. Below that is a white question mark inside a black circle. Underneath is the text "GO TO www.racehorseowner.co.nz FOR THE LATEST WINNERS' GALLERY RACING TALES PHOTOS AND STORIES". At the bottom, there is a white banner with the website URL "www.racehorseowner.co.nz" and a small horse head icon. Below the banner, it says "- Updated regularly by Sally Blyth -".

WINNERS GALLERY

Do check the Winners Gallery page of the NZTROF website to see if you can find you and/or your winning horse(s).

The page gets updated regularly in cycle with each new edition of the *Owners Bulletin* – all horses featured are owned by NZTROF members and listed by the date of their win. We try to showcase photos of smiling owners as well as victorious horses!

All images courtesy of Race Images:
<https://www.racehorseowner.co.nz/winners-gallery/>
and <https://raceimages.co.nz/>

REGIONAL ROUNDUP

AUCKLAND & NORTHLAND

Mike Gething

The trials and tribulations of racing continue. Wet weather leads to race meetings being abandoned on the worst days and to challenging racing on better ones. It will be a wonderful day when the new StrathAyr track at Ellerslie opens for use.

On that note Paul Wilcox, CEO of Auckland Racing, has kindly agreed to speak with us about progress at our AGM. This will be held at 2.30pm on Sunday 11th September in the Lady Fisher Room at Ellerslie. Agenda and annual report will be available mid- August.

Sadly, efforts to hold an Owner's social this year have been unsuccessful due to demand on space at Counties. We hope to hold one in April 2023 – more to come.

Best wishes to all.

AUCKLAND OWNERS' ASSOCIATION

AGM

SUNDAY 11TH SEPTEMBER at 2.30PM

**LADY FISHER ROOM,
LEVEL 2, ASCOT STAND, ELLERSLIE**

Our AGM will be held on Sunday 11th September 2022 at Ellerslie Racecourse at 2:30pm.

Paul Wilcox, CEO of Auckland Thoroughbred Racing, will speak at 2:30pm to provide an update on all the track developments at Ellerslie (approx. 30-40 minutes), and the AGM will follow.

This is a valuable opportunity to find out what the future holds for Auckland racing – and to meet fellow racehorse owners. Tea, coffee and nibbles will be available.

The AGM Agenda and Annual Report 2021/2022 will be circulated in the latter part of August – but meanwhile, put the date in your diary and we hope to see you there!

WAIKATO/BAY OF PLENTY

Monique Brocx

The Waikato/Bay of Plenty Racehorse Owners Association contributed to another “Giving back to Owners” event on 25 June 2022 at Tauranga Racecourse. We sponsored Race 5, \$1000 for each of the first five in the race. The feedback has been excellent.

Rodolfo, the winner is owned by Brendon Hain and trained by Sean Cameron in Waiuku. Rodolfo, aged 7, had 3 wins in 2019 before being retired due to bad feet. Brendon nursed Rodolfo back to racing health and a winning performance.

Brendon has had a long association with the industry, having worked for trainers and as a jockey.

The second horse Enchanted Elle, is owned by Tina Bryant, trained by Shaun and Craig Phelan and the winner of 1 race and a number of placings.

Third placing went to, My Maybelline Girl. She is owned by AJ Christiansen, DAJ Donnison, WW Green, VG Jacobson and J Krzyzewski and is trained by Kyle Little in Cambridge. She is a four-year-old mare with 1 win and 3 places.

Nitrate who ran fourth is owned by Stu Seath and is a five-year-old, trained in Cambridge by Margaret Falconer. Stu breed this horse and describes Nitrate as an honest horse. He has had a win and many places.

In fifth place was Zedman, owned and trained by Diana Kennedy of Cambridge. Zedman has won on the flat and over steeples.

We want to thank the Racing Tauranga for their support of our “Giving back to Owners” promotion and showcasing the horse ambulance, to which our branch gave \$5,000, earlier this year. We plan to fund raise for the ambulance, selling horse poo at the Matamata market, when the weather improves and Covid recedes.

General discussions with the owners of all the horses, revealed a general discontent, noting the lack of jockeys and the poor system to sell horses for the small players. Some said, “it really is a joke”. Quoting one of the twelve owners/trainers I spoke to, “little owners are getting pushed out – big fellas run the industry.”

Finally, we are having our AGM on 15 September in Matamata at the meeting-room at the Merchant in Broadway. The guest speaker is Brian de Lore.

Please RSVP by 12 September for catering purposes: monique.brocx@xtra.co.nz



**THE JOY OF WINNING
Rodolfo comes back to scale**

Photo: www.raceimages.co.nz

HAWKES BAY

Tony Lyndon

Members Paul Nelson and Corrina McDougal are well clear in the jumping premiership this season with 23 wins to date. With 3 weeks to go till the end of the season and the Wellington meeting still to be raced they may increase this margin by quite a bit.

Paul's first major win was the Wellington Steeplechase with Storm in 1987 with the horse being ridden by Amateur Jockey Sue Thompson. This season's feat may never be headed. When I think of the top jumping trainers of the last 50 years, Bill Hillis from Southland, Eric Temperton from Awapuni, Ray Cotter from Te Rapa and Clyde Conway from Waiuku none of them got anywhere near the jumping wins of Paul and training partner Corrina McDougal.

Their star jumper The Cossack has now won 13 races including 8 jumping races in a row as well as 15 minor placings and total stakes of \$400,160. The Mastercraftsman gelding is raced by John Frizzell, Doug & Peter Grieve and Paul Nelson, all residents of Hawkes Bay.

Paul has won 6 Hawkes Bay Steeplechases and 5 Manawatu Steeplechases. 



WANGANUI & TARANAKI

Our President Brian O'Dea is away in Britain visiting his late wife's family and has taken her ashes home as she wished. A number of us locals are fortunate enough to be involved in the ownership of a horse that Brian has bred and named after his wife - Izzie's Beau and we all look forward to her first start in an upcoming trial at Foxton.

The wild weather has certainly left its impact on tracks this winter and Wanganui has had its challenges and unfortunately has had to relinquish some of our meetings over this period.

Two years ago, at around the same time of the year the Wanganui Jockey Club stepped up post the first wave of COVID to assist Central racing and took on several extra start up meetings to get the industry back on track.

This extra winter racing eventually took its toll on track conditions and in late 2021 renovation work was scheduled on the 1400m bend immediately after Cup Day. Unfortunately, the remedial work was interrupted by 148ml of rain in 4.5 days

that washed the seed away which had to be resown and took an extra week.

Once completed we then encountered another 50ml in a day followed by more extreme weather that delayed the healing of the area, so the Club moved their January meeting to Otaki-Maori and requested the February meeting also be postponed to allow sufficient time to heal and recover.

Unfortunately, that didn't happen and the two April meetings including one from Hawkes Bay as well as a Jumps raceday in May made a mess of the area on the bend near the rail position.

The club was thankful that Waverley hosted the Queen's Birthday raceday and

then took the licence for the 17th June. This consolidates the move for the Central Districts Club Hub to be created and for our clubs to be involved in a sub-region.

The Sports Turf Institute conducted an assessment of the track and while soil and root growth were acceptable it confirmed that more time was required for the area to establish. The rest of the area that was renovated is in great condition.

The club has since aerated the area of concern and patched it with new turf so all going well the area will recover and be ready to race again in September in the new season weather permitting.

Bret Field
Treasurer Wanganui Assn 

MANAWATU/ WELLINGTON

Allan Fenwick

Durham Lad raced by a syndicate including members Elaine Vine, John Druce, Mark Fearon and John Roache won the Rich Hill Stud Autumn Sprint Championship Final (\$50,000 stake) at Trentham in May. This was the 4th win for the Matthew Eales trained galloper. Elaine and Mark are both valued Committee Members of our Association.

Alan Groves is the breeder and part owner of Jakkalberry mare Jack The Lass who recorded her second win at Te Rapa in late April.

Owner/Breeder Graeme Allison's Dame Vera was a winner in May at Otaki. The lightly raced mare has now recorded 2 wins and 5 placings from 7 starts.

Another Owner/Breeder to also enjoy success is Dame Lowell Goddard whose Per Incanto gelding Lex Rex was a winner at his second start. He is in the stable of Lance O'Sullivan and Andrew Scott.

New members to have had recent success are Peter Ross breeder and part owner of Fablue and Jon and Juanita Brausch partners in the breeding and ownership of Battle Secret.

Fablue is trained by Bryce Newman and has had a win and a second in only 3 starts.

Bill Thurlow is the trainer of Battle Secret which has had 2 wins and 3 placings from 5 starts in his latest campaign.

Motivation kicked his jumping career off in fine style with a first up win over hurdles at Hastings for owner/breeders Christopher and Susannah Grace. Motivation is trained by Paul Nelson and Corrina McDougal and was ridden by Aaron Kuru who was on a fleeting visit to New Zealand from his Victoria base.

It wouldn't be winter racing if Ken Duncan and his family wasn't to the fore in the jumping races. Although a little quieter than normal, this season is no exception. Izymydaad was off to a good start winning a restricted open hurdle race at Wanganui.

Ken, his wife Jax and mother Jean, along with the Chase A Fox Racing Syndicate, also share in the ownership of Tittletattle, upset winner of the 2022 Grant Plumbing Wellington Steeplechase for trainer Dean Cunningham and rider Gary Walsh.

The Chase A Fox Racing Syndicate organised and run by Dean is made up of over 100 people, many from around the Marton area. The Chase A Fox Racing Syndicate also shares in the ownership of trotters and greyhounds. As you can imagine they have a lot of fun for a small outlay. Well done Dean in not only winning one of the Prestige Jumping Races for the season but for involving a large group of people in racing.

Congratulations also to jockey, Irishman Gary Walsh on a significant win. The success was just reward for hard work as a part time jumps rider.

THANKYOU ROBBIE

Respected and well-known local senior jockey Robert Hannam announced his retirement at the end of the season after a 40 plus year riding career. NZTR records show Robbie has ridden 1,100 winners in New Zealand. He also rode for some years in India recording around 300 wins. Returning from a long injury layoff Robbie rode 20 winners in his last season.

Robbie enjoyed a successful association with the late Noel Eales and recorded his first Group 1 win on the stable's Greene Street. Other favourite horses were Tall Poppy, Gifted, which he also trained and the evergreen Authentic Paddy.

He rode many winners for trainers Lisa Latta, over 100 wins together, Adrian Bull and Gary Vile.

Despite a number of serious injuries, "occupational hazards" he calls them, he always bounced back with a smile and positive demeanour. Robbie retires on his own terms and in good health.

Best wishes Robbie to you and wife Kim.

MAJESTIC HORSE FLOATS 2021/2022 POINTS SERIES

Kick On with 2 wins and 2 placings in the last quarter of the season has taken out the 2021/2022 Points Series. The four-year-old son of Per Incanto is raced by his breeders Sam and Philippa Trotter. He is the first foal

of their mare Kick Back who won 11 races and was crowned Jumper of the Year for the 2015/16 season having won the Manawatu, Pakuranga Hunt and Great Northern Steeplechases in her last season of racing.

Kick On, trained by Kevin Myers, has been a model of consistency in the just concluded season with 4 wins and 6 placings from 11 starts.

Chrissy Bambry trained runners finished 2nd and 3rd in the competition. Sergio also won 4 races and had 4 placings for the season. He is raced by the family of the late Kevin Pratt, founder of Kamada Park, the initial sponsor of this Points Series.

Kingfisher Lad won 3 races and had 5 placings for his Syndicate headed by trainer Chrissy Bambry.

Three-year-old White Noise finished in 4th place having won 4 races but with only 2 placings and the Roger Allen trained Subtle Point the winner of 3 races with 4 minor placings was in 5th place.

The Association acknowledges and appreciates the cash and the voucher sponsorship of Majestic Horse Floats. The top five points earners between them shared the \$5,000 prize pool.

REMINDER

Entry forms for the 2022/2023 season competition are now available. Remember, points only accrue from the date of receipt of your entry. Entry is free.

MAJESTIC HORSE FLOATS POINTS SERIES TABLE TO 31 JULY 2022

First	Kick On nominated by Philippa & Sam Trotter	43 points
Second	Sergio nominated by Rosy Pratt & Kamada Racing	37.5 points
Third	Kingfisher Lad nominated by Chrissy Bambry	35 points
Fourth	White Noise nominated by Logan & Matthew Fenwick	33 points
Fifth	Subtle Point nominated by Roger Parkinson	32 points
Sixth	Bradman nominated by Keith Towers	31 points
Seventh	Carnaby nominated by Cam Arnott & Mike Collinson	29 points
Eighth	Victorem nominated by Iain Scott	29.5 points
Ninth	Dubai's Moko nominated by Tony Bambry	28 points
Tenth	Raffle nominated by Angeline Porter	27 points

Kick On wins with apprentice Lily Sutherland



CENTRAL SOUTH ISLAND *Peter Faulkner*

Hi from the Mainland, well winter has hit now and wet track horses are getting what they want.

Today at Oamaru was very heavy and testing. A month earlier it was a Good 4.

National week at Riccarton is very close. With the majority of races on the middle day being on the synthetic, this will no doubt help the main track on the days either side. It will be true winter racing looking at the forecast.

Orari couple Lionel Dobbs and Janine Young have two gallopers in work, and both have scored recently. Emanon, a 3yo filly by Burgundy, has won twice in the last couple of months to make it three in total. The first recent win was a R65 1200 at Riverton.

Lionel was confident she would go well and told jockey Sanu Toolooa to smile at the winning post. In the running he was able to lead, kick clear at the corner and was too strong with a big smile at the line.

Two months later she won an open 1200 at Riccarton. Three placings in between saw Emanon in good form but a big rise in class. It didn't matter, with a light weight on her back with Sanu again, she settled second outside the leader down the chute. She got a bit keen in the middle stages but come the last 200m she found more and lifted to hold out some handy horses. I think the smile on

Sanu's face and Lionel and Janine's for that matter would have been bigger.

She is having a small break now, with a couple of good races in mind coming up, I'm sure her 4yo season holds better things to come.

Their other horse is Youneverknow, a 5yo mare by Sacred Falls. Her second win was at Oamaru over 2200m in R65 company. Sanu the pilot again led, fought off the challengers at the 600m, then kicked on the corner and the rest couldn't catch her, to score by two lengths.

They got the horses from Matamata breeder Warwick Jeffries. He has produced some nice horses, Emanon being one of them. Eight-win galloper Locally Sauced is a half to Emanon as is 2yo Legarto who won on debut.

Lionel and Janine along with his father Graeme had success with Ya Dreamin Jonesy who won ten and Precious Percy who won twice. Lionel was very clear that Janine does a lot of the work with the horses, so I think he will get a few brownie points there. Keep up the good work guys.

Craig Hunter had a winner when 4yo mare Back Hut won early in July. It was on her home track of Wingatui for trainer Terry Kennedy. The mare by Highly Recommended was having her 21st start and was in the hands of Shankar Muniandy.

She was eased back from the widest draw. The tempo slowed over the mile distance, but biding his time at the rear, he moved round the field into the home straight. Up the rise he pushed the go button and she was too strong in the finish to cap off some consistent form.

Terry Proctor of Port Chalmers, is part of an ownership group that looks to have a handy 2yo by Tavistock, called Garden City. Trained by the Pitman's at Riccarton, the filly had three trials, winning the last two on the synthetic.

On her first up assignment at Riccarton, she was caught four wide in the open down the chute and battled away for sixth. Next start at Wingatui was different. Jockey Kavish Chowdhury had her third on the outer, moved up to be in a line of three in the straight, she lifted and wouldn't be denied at the finish. I'm sure Terry and co can't wait for her to line up again as a 3yo.

A quick update on the points competition see's two horses on eleven points, Emanon and Five Princes, two on ten points being Back Hut and Make Believe, and Youneverknow on eight. Still time so good luck to everyone.

Lastly, I wish everyone well for the upcoming National week 🐾



MANAWATU THOROUGHBRED
RACEHORSE OWNERS'
ASSOCIATION INC.

2022/2023 POINTS SERIES COMPETITION - FOR MEMBERS -



*The Manawatu Thoroughbred Racehorse Owners and the Central Districts Branch of the NZ Thoroughbred Breeders Associations' have pleasure in advising that **Majestic Horse Floats** will again support the Points Series Competition for the forthcoming 2022/2023 Season.*



Members of both the above Associations are encouraged to enter horses they have an ownership share in to gain points during the season.

**THIS IS YOUR CHANCE TO SHARE IN THE
\$5,000 VALUE PRIZE POOL**

Email: centralownerbreeders@gmail.com

Phone: 021 555 954

SYNTHETIC TRACK at AWAPUNI RACECOURSE NEARS COMPLETION

George Heagney
– STUFF

RACING CAPACITY AT AWAPUNI IN PALMERSTON NORTH IS SET TO EXPAND AS THE RACECOURSE'S SYNTHETIC TRACK NEARS COMPLETION.

Work started in January on the new Awapuni track, which is being built on the inside of the existing main track, and it should be completed by mid-July.

The first race meeting is scheduled for May next year once a lengthy spell of training has been done on it.

The Race group runs racing at Awapuni and Trentham and chief executive Tim Savell said the new track would be most advantageous in winter when the weather was poor.

"Its forte is winter. The theory behind the synthetic track and the weather is you're not losing race meetings."

About 215 horses were based at Awapuni and Savell hoped it would double to about 400 in the future, which would increase the number of people employed. A new stable block is being built too.

An extra 12 race days have been scheduled for next winter.

"You know in five years' time you can run on this day without any hassle. It gives the industry certainty and Awapuni is one of the major racing centres really, the hub for Central Districts."

Awapuni is home to the Marton, Rangitikei, Feilding and Manawatū Racing Clubs.

The course cost \$13.5 million, with most of the money coming from the Provincial Growth Fund. RACE contributed \$3m.

Savell said there was a lot of growth in the industry so to get the new track was a great result.

"On time and under budget, it's going to be a real asset for the city."

The cutting work to put the new surface in only started in April after the inner training track was dug up. The training tracks have been moved to the inside of the course.

"It's a beautiful camber, it's a work of art. The drainage is really good."

Awapuni hasn't been used for racing recently to allow construction staff to work uninterrupted. A recent Feilding Jockey Club meeting was moved to Woodville.

There's already a layer of seal and gravel on the track, which resembled a road at the moment, with more of both to be added.

Then the synthetic track surface, made of a waxy, sandy material, will be added.

"The actual product [put on] is 10 centimetres thick for 1500 metres and 20m wide. It's world standard."

Once the track is in use a machine runs over it to smooth it. Australian company Martin Collins will do track maintenance.

Fulton Hogan Canterbury is doing the work on the track.

New drainage has been put in and cabling has been put into future proof the course in case they want to put in lighting in the future so twilight race meetings can be held.

They have also been given a grant from Central Energy Trust for a big screen.

Further to the above report Tim Savell has given an update as at 27 July 2022

We are delighted to be able to report that 9,000 tonnes of new synthetic surface has now been laid at Awapuni, and in the coming days the finishing touches will be applied to enable training to commence in the middle of next week.

With the new running rail delayed until mid-August due to manufacturing issues, the decision was made to relocate Trentham's rail to Awapuni so it could speed up the use of the synthetic track for training. This is possible with Trentham enjoying a well-deserved break until October, and the new running rail will be installed there when it arrives towards the end of August.

Initial planning for the synthetic track involved a series of evaluations and trials until racing commenced in May next year, but reports are emerging that it could be pressed into more formal levels of activity far earlier.

NZTR Chief Executive Bruce Sharrock had this to say on July 26. "The reports from Awapuni are really good and we may even have the chance to race there this winter. It could be operational for racing in six or eight weeks. Once it is up and running the new track at Awapuni will ease pressure on other tracks by holding trials and mid-week meetings that will allow some of our problem tracks to have a rest."

With this exciting development the entire RACE team is doing everything we can to support the industry by having the synthetic track ready for trials and racing as soon as practicable.

Tim Savell, Chief Executive Officer RACE Inc 



Stud chat with Sam

Well, Sydney's worst kept racing secret is finally out: after performing so well for them last year, the TAB have again chosen **Per Incanto's** son **Lost and Running** to go to battle against the world's best sprinters in their \$15 million extravaganza that is the Everest on 15th October.

They say you need to run in an Everest to win one, a bit like the NRL grand final. After running fourth last year against all the big guns, let's hope the adage rings true.

Join us in keeping an eye on trainers Bjorn Baker and Mike Maroney and their **Per Incanto's Belluci Babe** and **Roch 'N' Horse** respectively. Could we dream of another possible runner in The Everest?

I was more than happy with the impact **Time Test's** 2YO's had made in NZ, then along comes **Leedox** who wins a stakes race at Pukekohe. For good measure, **Time Test's** daughter, **Timeless** runs 3rd. In the last 2 months we've seen a lot more of his stock get to the trials and show the talent that saw dad crowned champion European 1st season sire for black type winners.

You always want to see a promising young sire kick on and that's exactly what **Time Test** is accomplishing up north. Last week his son **Rocchigiani**, a **Group 3** winner last season, landed a **Group 3** over 1600m at Goodwood during their spectacular carnival.

The hype around **Time Test's** stock in the northern hemisphere continues. At the recent Goff's London Sale, his son **Crypto Force**, who had won his debut so stylishly in Ireland, sold for a staggering 1.7 million Kiwi.

Currently we're finalising **Per Incanto's** and **Time Test's** books of mares for the breeding season. It's a mouth-watering array of quality. **Per Incanto** in particular will be dying to get to know his harem, who really are big step up, but it couldn't be any more deserving when you think of the last 12 months he's had, with nearly \$8 million in prize money in Australia alone, 16 stakes performers and consecutive Hong Kong wins and winners premierships.

I couldn't go without a word regarding my old mate **Nadeem**. Unfortunately he had not been in the best of health this winter so we made the difficult decision to humanely euthanise the rising 19 year old. He had really endeared himself to the staff, particularly his loyal handler Helen Phinney, over the 10 years we had him.

WINTER 2022

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Mark Verran & Diane McAulay with Jack Scott

JACK SCOTT

By Mark Verran, President, Manawatu Association

A large crowd attended the funeral of Jack Scott on Monday May 9th in Foxton to farewell the accomplished horseman who was tragically killed on Friday April 29th on SH1 just north of the town. The accident occurred just weeks before Jack's 91st birthday.

While Jack had waited until his 60th birthday before obtaining a trainer's license he had had a great deal of experience with thoroughbreds prior having stood a number of stallions within the Manawatu district. Among the horses he stood early in his career were My Call, Retained II, Flying Crest and Raghm.

When Roger Sugrue and Mike Ford purchased Sovereign Lodge in Ohau east, Levin, Jack worked for them where they stood Victory Dance and Paris Opera. Following this Jack took control of a section of Peter McKenzie's Strathcarron Stud in Ohau's west, calling his operation Ohau Stud.

At Ohau Stud Jack stood Exploding Prospect, Paris Opera, Victory Dance and Private Call. Private Call was a young stallion new to the breeding game as opposed to Jack's other horses which were senior members of his team.

It was at this time that Diane and I met Jack when Roger Sugrue recommended him as someone suitable to break in a young Paris Opera filly that we were wanting to get started. Jack carried out this task and then continued as her trainer. She wasn't as successful as we had all hoped, but this was the beginning of a long relationship that we had with Jack.

Ohau Stud was just a kilometre down the road from our own place so walking mares down the road to his stallions become a standard procedure for me. In the spring of 2001, we took our two-win mare, Aquatainia, down to Ohau Stud to be mated for the first time with Private Call in what was also his first season at stud. The following spring she dropped a colt in late October who was to become Drover's Call.

Ever keen to give our horses every chance to succeed early Jack broke Drover's Call in and started preparing him for his 2-year-old season. He was coming up well, so Jack entered him at the late September Taranaki Racing Club's extreme day to run in their 400m 2 year old race. To our delight and surprise he won nicely! The following month he ran in the Wakefield Stakes which was held at Otaki running mid field.

Undeterred Jack was keen to try the Welcome Stakes at Riccarton in November. History shows that Drover's Call prevailed that day much to the delight of all concerned. We all felt that this was great for Ohau Stud and an illustration that thoroughbred success can come from all sections of the industry.

Among a number of other horses that Jack trained for us was Kohi Road, (Kings Chapel x Aquatainia), who won 4 races was second 12 times and third 13 times. Jack's care and knowledge enabled horses to maintain lengthy racing careers.

Speakers at Jack's funeral paid tribute to the interest that Jack had in assisting young people to succeed in sporting activity as well as in racing. Josh Shaw who now trains for us was a teenager living along our road who became one of Jack's proteges learning from the master at a young age.

Jack's legacy in racing is maintained by his son Andrew in Matamata and his daughter Anna who trains in Malaysia.

While many thought that at 90 Jack could perhaps consider taking life a bit more quietly his response was always that his horses gave him a reason to get up each morning. A man who was always generous with his knowledge and experience will be greatly missed by his colleagues. RIP Jack. 🍷

NEW RACING MINISTER KIERAN

The recently appointed Minister of Racing Kieran McNulty has had skin in the racing game his whole life and now looks to draw on that experience as he takes on new challenges and opportunities in his new role.

Growing up in Wairarapa Kieran was raised around racing as his family ran the local TAB in Eketāhuna, as well as in Greeton, Tauranga. There wasn't a weekend that went by without a trip down to the TAB or watching Trackside with his family.

He remembers the advent of phone betting, and how this allowed his elderly grandfather – a WW2 veteran suffering from mobility issues – to follow the horses again and punt from home.

A lot of childhood memories were made in Masterton, Tauherenikau, Hutt Park and Trentham, as he followed his mother around while she worked the tote on course – a job she had for over 30 years.

Kieran has had jobs in and out of the racing industry since his first job as a teenager at the Greyhound track in Masterton. After university Kieran travelled to Ireland to play rugby where he got the opportunity to manage a bookies' outlet and learn the trade. This gave him the

TAB NZ WELL PLACED FOR OPPORTUNITIES AHEAD

Mike Tod – CEO NZ TAB

A lot has changed within the racing industry over the past few years and TAB NZ is no different.

As readers may be aware, our organisation has transitioned from the New Zealand Racing Board, through to the Racing Industry Transition Agency, and we're now entering our third year as TAB NZ.

These changes came about through Government-driven reforms, and now those reforms are well embedded, we're wasting no time at TAB NZ about looking ahead to growing the returns for everyone in the industry — trainers, breeders, jockeys, drivers, stablehands, and of course you, the owner.

Since taking up the role of TAB NZ Chief Executive Officer in late March, I have been buoyed by the support from a strong and experienced Board and a highly capable Executive Leadership Team as we've embarked on a growth strategy for the business.

The Racing Industry Act explicitly outlines our objectives as maximising profits for the long-term benefit of New Zealand racing and returns to New Zealand sport, so this underpins all of the workstreams that will flow from the strategy.

There is so much opportunity ahead for the business to make an even more positive impact on racing, sport

MCANULTY

experience to then get a job at the TAB as a Sports Bookmaker back in New Zealand.

The 7 years at the TAB was a highlight of Kieran's career as he truly learnt the ins and outs of the racing and wagering industry. Kieran considers himself a bookmaker by trade and prides himself on being the first legal bookmaker to be elected to New Zealand Parliament – he puts it that way because who knows how many illegal bookies were elected back in the day.

Before Kieran was elected to New Zealand Parliament he worked at the Masterton District Council in Economic Development, but upheld his keen interest in racing. After getting elected in 2017, Kieran invested into a local syndicate and became a proud part-owner of Chuck A Luck.

Cheering for his horse from the side-lines of the 2000 Guineas at Riccarton was a moment he won't forget – even if Chuck A Luck only came 6th. This experience also got his girlfriend, now fiancée – previously disinterested in racing – hooked on the raceday atmosphere. He is currently involved in a lease arrangement alongside his wider family, and is keen for more opportunities to maintain a link to the industry through ownership. He firmly believes increasing the number of owners is crucial to the long-term success of the wider industry.

The role of Minister of Racing is one that Kieran had hoped for throughout his time at Parliament and so was thrilled when the

Prime Minister offered him the job.

This role is important to Kieran not only because he is passionate about racing and has experience across many facets of the industry, but because he wants to see a thriving and sustainable industry.

Going forward in his role as Minister of Racing Kieran wants to play his part in securing the racing industry's future by focusing not only on the three codes, but also the sporting organisations that rely on the success of the racing industry to continue.

To do this Kieran is focusing on how the Government can assist the industry in the various challenges it currently faces – including those from offshore operators – and is keen to hear from stakeholders across the three codes. He is also keen to play a role as an ambassador for Thoroughbred racing and the broader industry – to help highlight the career opportunities available and ensure New Zealanders are aware of the industry's significant contribution to the New Zealand economy.

We are a world-class thoroughbred exporter, but he isn't sure many New Zealanders know that. He also wants to help build a broader appreciation that we need a sustainable domestic racing scene in order for our racing exports to continue to thrive. 🐾



and communities in New Zealand, and to build on the more than \$204 million we are on track to distribute in the 2021/22 financial year.

The increased amounts we've been able to deliver to NZ Thoroughbred Racing and the other racing codes have helped them plan for future growth as NZTR has done in its latest 2023-25 Statement of Intent.

But to be clear, TAB NZ's future is not without its headwinds. We face stiff competition from online offshore competitors and are keeping a close eye on the domestic macroeconomic environment as consumer confidence falls.

Nevertheless, we are confident in our ability to navigate these as we are focused on building a world-class betting organisation that delivers more personalised and relevant products and services to its customers to drive higher profitability. We'll utilise the best of deep strategic global partnerships to underpin much of our success.

We are having conversations with the Government on the current and future state of online gambling in New Zealand. While reforms such as the betting use information charge (better known as the "racefields" legislation) and the point of consumption charge have delivered extra returns since their inception, the presence of international digital competitors that continue to operate outside of New Zealand's regulatory settings, and with no legislative mandate to prioritise responsible gambling, is a concern for TAB NZ.

We have a legislative requirement to put customer safety before profit and to inject all of its returns and profit back into the New Zealand community. In contrast, our competitors are not subject to New Zealand's legislative framework, and profits derived from their activity in New Zealand are not required to be distributed back to the New Zealand racing and sporting sectors.

We estimate more than \$130m in wagering profit is directed offshore to competitors. This money is lost to the New Zealand economy, and especially the sporting and racing sectors. In

addition to this, our conservative estimates show that a further \$600m is being lost by Kiwis on other gambling products that are not able to be offered online by domestically regulated New Zealand online gambling providers.

We'll continue these conversations with Government Ministers and their officials to ensure a level playing field in the digital gambling sector so TAB NZ can continue to grow our returns to New Zealand racing, sports and communities.

So, if you bump into your local MP or a Cabinet Minister, don't be backward in reminding them that every day TAB NZ has one hand tied behind its back and that racing in New Zealand is being held back by legislation that is sending hundreds of millions of dollars offshore each year.

As owners, you pay the bills to keep your horses campaigning —therefore providing us with content for both Kiwi punters and further abroad — well-fed and cared for, and spelling in good paddocks so I know you will be watching our progress with interest. Our success and yours is inextricably linked. 🐾



Mike Tod

NEW ZEALAND THOROUGHBRED RACING STATEMENT OF INTENT 2023-2025

STATEMENT FROM CHAIR AND CEO

The Board and Management have a clear focus and direction, and this Statement of Intent & Business Plan summarises the key initiatives and opportunities around what is planned to guide our actions during 2022/23.

In addition to the \$10m injected into stakes in season 21/22 a further \$7.3m will be distributed in season 22/23. \$4.4m of this will be directed into our Top 20 wagering days, lifting all Group and Listed races in this group substantially. A further \$2.4m will go toward increasing our industry minimums from \$12k to \$14k.

The introduction of a \$10m Sustainable Reserve is designed to release funds into the industry over the next 5 years. In 2022/23 will see an initial \$1m made available to fund free License Renewals for all categories of licences, an Innovation Fund of up to \$500k available for all clubs not hosting a Top 20 race day and support to market the inaugural Top 20 concept. Beyond the 2022/2023 up to \$2m a year will be released in addition to business-as-usual funding into key initiatives in stakes, infrastructure, marketing, and stakeholder professional development.

Among other BAU activities across 2022-23 include working to lift our performance in the areas of Health & Safety and People & Culture.

This Statement of Intent & Business Plan also provides direction to the key strategic areas of focus that the Board and management have agreed, and these include:

- Track infrastructure – creating a comprehensive five-year infrastructure plan to ensure our most used tracks meet industry and community needs. An Infrastructure reserve fund of \$10m has been created with a projected annual spend of between \$2.5 - \$3m. The Board have also agreed that a floor of \$4m will be available for infrastructure at all times.
- Wagering and Participation growth – the launch of a new series that promotes our Top 20 race meetings will aim to increase wagering domestically with TAB NZ, and internationally with our now 29 Australian wagering partners, as well as increase our on-course participation on these race days and showcase the best of racing in New Zealand.
- Marketing of the National Sport – with the launch of a new series promoting our 20 top race meetings, focusing on the National Sport and its ongoing promotion, as clubs continue to promote the race days and events.

These three areas dovetail to provide New Zealand Thoroughbred Racing with the optimum opportunity to continue to

grow revenue and provide returns to our stakeholders which reflect their efforts.

This is our ignite, excite, and reward growth plan and we trust the industry will be as enthusiastic and energised as the NZTR Board and management when they envisage the season ahead.

Cameron George NZTR Chair
Bruce Sharrock NZTR CEO

CORPORATE DOCUMENTS

NZTRs constitution

NZTR's current Constitution is available on NZTR's website.

It was most recently amended by racing clubs at NZTR's 2021 Annual General Meeting to enhance the role of the Members Council in acting as a conduit between NZTR and the industry, considering the enactment of the Racing Industry Act 2020.

It will next be considered at NZTR's 2022 AGM in November.

NZTRs objectives

NZTR's statutory objective is set out in section 14 of the Act and is "to develop and promote racing conducted by the code". NZTR's constitutional objectives are:

- Promoting and advancing thoroughbred racing in all its forms in New Zealand; and
- Maintaining and striving to further improve conditions that support positive welfare outcomes for thoroughbreds in New Zealand; and
- Considering and dealing with all matters submitted to Thoroughbred Racing in accordance with this Constitution and the Rules

Statement of Accounting Policies

NZTR's financial statements are prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP").

They comply with Tier 1 Public Benefit Entity Standards (PBE IPSAS), which are the New Zealand equivalents of the International Public Sector Accounting Standards (IPSAS) and other financial reporting standards as applicable for Tier 1 not-for-profit entities.

NZTR'S CORE FUNCTIONS

During the reporting period, NZTR will pursue its statutory objective under the Racing Industry Act 2020 of developing and promoting thoroughbred racing by conducting its various core functions under the Act, including but not limited to:

- Governing and regulating thoroughbred racing in New Zealand by (among others) continuing to revise and review the New Zealand Rules of Racing, licensing industry participants, and administering the New Zealand Stud Book.

- Programming race meetings, administering the New Zealand Pattern, setting minimum stake levels, and distributing funding received from TAB NZ and other sources to the industry as stakes and club funding.
- Promoting New Zealand thoroughbred racing internationally and securing appropriate commercial returns for international racing rights; and
- Working collaboratively and constructively with TAB NZ, the Racing Integrity Board, and the other Codes on industry strategy as provided for in the Act.
- Promoting and developing best practice programs in Horse Welfare.
- Increasing the capability and capacity of the racing and breeding workforce by improving training, education, and welfare programmes.
- Lifting performance around Health & Safety by undertaking a review and update of resources available for clubs when preparing documentation as part of their Funding Policy compliance. Embarking on an industry-wide wellness programme to introduce a People & Culture framework which ensures our industry provides an environment which encourages positive wellbeing.

The above items are a high-level summary of the various 'business-as-usual' functions NZTR is required to conduct under the Act.

IMPROVING TRACK INFRASTRUCTURE

What does success look like?

In the long term, success means having a sustainable network of fit for purpose venues for racing, trials and training that meet industry and community needs and provide better and more consistent track surfaces resulting in:

- Increased wagering (domestically and internationally) on our racing as the attractiveness and quality of our racing improves.
- Greater investment in our racing surfaces
- Improved Horse Welfare

Priorities for next year

Our key priorities for Infrastructure are:

- Developing a 5-year programme for reconstruction and/or upgrading of our key venues and a budget for undertaking the necessary work, and developing the order of priority for undertaking each identified track reconstruction/update
- Continuing to advance discussions on potential Bay of Plenty and Waikato Regional solutions and supporting clubs in Canterbury and the Central

Districts in an endeavour to agree regional solutions for racing, trials, and training in their regions, considering the expected impact of the synthetic tracks at Riccarton Park and Awapuni.

- Encouraging clubs to work together in regions to deliver a sustainable footprint of racetracks and customer facilities

Milestones

- 1 Finalise a 5 Year Infrastructure Plan (for the 2022/2023 to 2027/28 seasons).
By October 2022
- 2 Complete the construction of, and commence racing on, the Awapuni synthetic track. **By May 2023**
- 3 Complete the reconstruction of, and recommence racing on, the Te Aroha track. **By 31 January 2023**
- 4 Complete the installation of plastic running rails at all our racing venues. **By 31 July 2023**

WAGERING AND PARTICIPATION

What does success look like?

Improved wagering performance at 293 thoroughbred race meetings at 33 venues with an increased focus at our Top 20 key race days that drive superior wagering and on course customer outcomes. Improving our wagering returns from international wagering operators and content partners will also be a key outcome.

Priorities for next year

A primary objective is to position our Top 20 wagering days in the calendar for incremental growth.

The Directions Paper developed in 2021 provided an overview of the wagering market and a series of initiatives which NZTR will look to advance the progress of in 2022/23. The introduction of the Twilight series over summer was immediately advanced and delivered positive results.

Contractual arrangements are now in place with 29 overseas betting operators, and we are now receiving regular monthly reporting from those operators that have signed up. This has given us an understanding of market share in Australia and the opportunities for growth.

The transition to the Single National System will be completed in 2022/23. By adopting the Racing Australia software as a service delivery model NZTR can focus on its core role of the administration of the thoroughbred code. This recommendation reduces risk, compliance costs and allows us to be more focussed to deliver better customer service to our stakeholders.

The renegotiation of the Tabcorp agreement is a critical activity in the next 12 months to improve access to global wagering markets.

Milestones

- 1 Development and promotional strategy of the 20 key wagering days.
By August 2022
- 2 Strengthen content strategy to effectively monetise data and vision.

By October 2022

- 3 Delivery of targeted marketing activities with Australian wagering operators.

By November 2022

- 4 Single National System go live.

By April 2023

- 5 Renegotiation of the Tabcorp agreement.
***By October 2023**

**Planning and preparation in the 2022/23 season*

MARKETING OF THE NATIONAL SPORT

What does success look like?

New Zealand thoroughbred racing requires an overarching marketing and promotional strategy to grow our sport. To grow interest and participation, we will cater for all fans – new and old, expert and beginner. We plan to attract younger, more digitally-savvy and more socially connected fans. We will have our stories accessing greater mainstream media platforms.

We will innovate in key customer periods of the year to drive greater punter and mainstream interest, highlighting the sport in multiple ways. We have flagship events (like every major sport) - between September and April, most of our feature days are during the summer months, it is our competitive advantage in the Australasian schedule. As our national sport we will support this period where our best racing at our best venues is conducted.

Priorities for next year

Our key priorities for Marketing will be focussed on three key areas:

- Completion of the new LOVERACING.NZ website – which brings together our investment into the Club network and our main fan site. This will deliver a modern, mobile responsive fan experience through significantly improved delivery of data, content and media.
- Creation of a new strategy that supports our Top 20 race days in our key customer periods. An emphasis would be on excellence with our best racing at our best venues.
- Execution of marketing initiatives into the Australian market, working with WSPs to grow interest and revenue in the Australian market.

Milestones

- 1 Launch of a new series that promotes our Top 20 race meetings.
By August 2022
- 2 Launch of new LOVERACING.NZ website.
By October 2022
- 3 Revamped strategy to grow ownership and syndication model. **By April 2023**

BUSINESS FINANCIAL COMMENTARY

NZTR strategies for the 2022/2023 through to 2024/2025 season are incorporated into the Financial Tables overpage. The following

commentary summaries the proposed changes to prizemoney.

While total NZTR Income is budgeted to increase by less than \$2m compared to the 2022 forecast, the 2021/22 Forecast is projecting a surplus of \$7.6m and total reserves are Forecast to reach over \$25m at the end of 2021/2022 This enables NZTR to further lift its funding of the industry in 2022/2023.

2022/23

- Stakes funding is budgeted to increase by more than \$7m in 2023.
- \$3.8m of these increases would be concentrated on our Top 20 wagering events, eight Iconic and twelve Premier meetings. The focus on these events is to further lift the profile of our late spring/summer and early autumn racing when NZ racing has a competitive advantage.
 - G1s increase to \$300k up from \$220k
 - G2s increase to \$140k up from \$110k
 - G3s increase to \$100k up from \$80k
 - Listed \$80k – up from \$60k
 - Iconic meeting minimums increase to \$60k up from \$50k, with Open races increasing to \$70k
 - Premier meeting minimums increase to \$50k up from \$40k
- \$2.4m to be directed towards increasing the minimum stakes at our Industry Day meetings to \$14k a race up from \$12k. (Industry Opens remain at \$15k)
- The two other G1 races not held on Iconic or Premier meetings also increased to \$300k.
- The other G2 races not held on our Iconic or Premier meetings will be increased to \$120k. G3 races outside of Iconic or Premier meetings increase to \$85k from \$80k.
- Listed races outside of Iconic or Premier meetings increase to \$65k from \$60k.
- Targeted South Island increases of \$400k in August, February, and March (Canterbury Grand National, Dunedin Gold Cup, Invercargill Gold Cup and Otago Southern Mile)

Guidance for 2023/2024:

- All increases above maintained. Feature minimums to increase.

Guidance 2024/2025:

- All increases above maintained.
- Industry Day minimums to increase.
- Group and Listed races minimums to increase.

Infrastructure Reserve

- NZTR proposes increasing funds in the Infrastructure Reserve to \$10m.
- The Infrastructure Reserve will hold a minimum future balance of \$4mß whilst disbursing funds on approved infrastructure commitments.

CONTINUED OVER PAGE >>

Sustainable Reserve

- A Sustainable Reserve of \$10m is also being created to enable reinvestment back into the industry over the following five seasons, including into industry initiatives, stake increases, infrastructure, club marketing, shared services and club development schemes and industry professional development.

Club Funding

- Club Funding is budgeted to increase over the next three years. Increases in funding will be compliance based, with more detail to be provided in future discussions and in the Draft Funding Policy.

General

- A break-even budget is planned for 2023 and small surpluses forecast for 2024 and 2025.
- Cash Reserves will sit at around \$5m over the next three seasons. NZTR will need to carry overall reserves of at least \$12m at any one time to enable it to fund outgoings over the peak summer racing period.
- Interest income is included in Other Income.
- NZTR has been investing in modern digital systems to support the future of the industry. These systems will go-live in the 2022/23 season. The investment is included in the NZTR Costs.

NZTR PERFORMANCE TABLES

NZTR's performance targets are focussed on specific measurable operational deliverables which NZTR alone can deliver, rather than more abstract metrics dependent on a number of factors.

NZTR's performance targets for 2022/23 which we will report against in our 2022/23 Annual Report are:

- NZTR will deliver the key milestones identified in this statement of intent;
- NZTR will conduct 293 thoroughbred race meetings, and pay a minimum of \$70 million in total stakes; NZTR will continue to operate with total reserves of \$12 million.

NZTR will continue to report the Key Performance Indicators for the wider industry as set out in the monthly Stakeholder Updates.

FINANCIAL TABLES

	Actual 2021	Forecast 2022	Budget 2023	SOI 2024	SOI 2025
Income					
TAB NZ/RNZ Funding	85.24	98.07	98.25	101.69	106.26
Other income	3.90	3.58	4.25	4.25	4.25
Sustainable Reserve allocation			1.00	2.00	2.00
Total - NZTR income	89.14	101.64	103.50	107.94	112.51

Expenses

Stakes Funding	51.80	62.39	70.53	73.53	77.52
Club and Meeting Funding	13.98	14.96	16.48	17.48	18.48
Total - Industry Funding	65.78	77.35	87.02	91.01	96.00
Other Industry Costs	6.07	8.58	7.62	7.66	7.89
NZTR Costs	6.72	8.13	8.86	8.33	8.59
Total NZTR expenses	78.56	94.06	103.50	106.99	112.48
Surplus	10.57	7.58	0.00	0.95	0.02

Position of Reserves as at 31 July

Infrastructure Reserve	4.30	10.00	7.50	5.50	4.00
Sustainable Reserve		10.00	9.00	7.00	5.00
Cash Reserves	13.58	5.46	5.46	5.91	4.93
Total Reserves	17.88	25.46	21.96	18.41	13.93

Split of expenses

Stakes Funding	65.9%	66.3%	68.1%	68.7%	68.9%
Club and Meeting Funding	17.8%	15.9%	15.9%	16.3%	16.4%
Total - Industry Funding	83.7%	82.2%	84.1%	85.1%	85.3%
Other Industry costs	7.7%	9.1%	7.4%	7.2%	7.0%
Total Industry costs	91.4%	91.4%	91.4%	92.2%	92.4%
NZTR core costs	8.6%	8.6%	8.6%	7.8%	7.6%
Total NZTR expenses	100.0%	100.0%	100.0%	100.0%	100.0%

Stakes Funding to NZTR Income	58.1%	61.4%	68.1%	68.1%	68.9%
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THE OWNERS' FEDERATION WELCOMES NEW MEMBERS APRIL 2022 – JULY 2022

AUCKLAND

Kylie Grass Waiuku
 John G & Mrs R A Stubbs Remuera
 W Brian and
 Diana Wilson-Goulding Birkenhead

HAWKES BAY

Paul & Janet Stevenson ... Havelock Nth

MANAWATU

Jon & Mrs Juanita Brausch Feilding

WAIKATO/BAY OF PLENTY

Alison & Craig Hayden Hamilton
 Sue Bourke Matamata
 Dave Mitchell Matamata
 Bill & Angela Hancock Cambridge

WANGANUI/TARANAKI

Patrick Schrider New Plymouth

CENTRAL SOUTH ISLAND

Terry & Izzy Proctor Dunedin
 Ian Rutherford Alexandra
 Pat Dyer Auckland
 Vicki Smith Auckland
 Helen & Tim Parish Christchurch
 Derek Brook Christchurch
 Jeanette Brown Christchurch
 Kevin Brosnahan Timaru
 Aimee Dunnage Timaru
 Chris & Justine Fogarty Christchurch

KEEPING TRACK

Update on the Ellerslie StrathAyr track project

1. What has been done since the project began?

Following a tender process, HEB Construction was awarded the track upgrade process in conjunction with StrathAyr.

Since the commencement of the project in March, the first work involved installing the required environmental protection systems as required by Council, followed by installation of new stormwater drainage and irrigation lines.

These works have been done in conjunction with the removal of old subsoil drainage and redundant infrastructure.

In addition to this, the excavation for the new vehicle underpass is progressing well.

StrathAyr has been onsite from early May. They have started the installation of the subsoil collector drainage (inside of the course proper) which is a critical component of the StrathAyr design and are working on that in a clockwise direction from the winning post.

The preparation / mixing for the new track surface has also started. This layer is made up of a mesh component, sand and peat and is combined using a specifically designed machine.

For reference, the total track area is approximately 67,500m² with construction progress from the team (HEB & StrathAyr) to the end of June being:

- 714m of new subsoil stormwater drainage and collector pipes installed
- 91m of new mainline stormwater drainage installed
- 850m of new irrigation / sprinkler pipe installed
- 2,578t of gravel delivered; 13,512t in total required

- 2,444t of sand delivered; 36,120t in total required
- 154 bales of peat moss delivered; 396 bales in total required
- 920 bales of reflex mesh delivered; 2,300 bales in total required
- 2,444t of sand mixed with peat moss and 500t of sand and peat moss material mixed with reflex mesh
- Approx. 1,100m of existing stormwater drainage removed
- Approx. 1,100m of existing irrigation lines removed
- Approx. 2,025m³ of ash material and 800m³ of basalt rock excavated from the new underpass area and stockpiled on site

2. What's next to be completed?

Looking ahead, the team will continue with work on the new stormwater drainage, removal of the existing subsoil drainage and building the new vehicle and pedestrian underpass at the northern end of the racecourse. The underpass and access ramp structures are scheduled to be completed by the end of the first quarter of 2023.

3. Why is the work that's currently underway important to the overall project?

The new stormwater drainage will clean and transport water into the new irrigation pond which is a body of water that will be used to irrigate the StrathAyr track.

The existing subsoil drainage is being removed and replaced in accordance with the StrathAyr specifications. This will ensure the track can be maintained at an optimal standard.

The sand, peat moss and reflex mesh is a critical element to the StrathAyr profile and once mixed, is stockpiled ready for laying.

Roughly every quarter, we plan to publish a progress report of the track at Ellerslie as it is upgraded to a StrathAyr surface.

Today we're excited to share with you our first update from this significant piece of work.



ATR property development manager, Don Greenaway, taking a look at the stockpiled

4. What's gone well?

Early procurement of some critical materials has mitigated material shortages and worldwide shipping delays. This has enabled pre-mixing of the specialist track layers to be progressed ready for installation towards the end of 2022.

As we expected when commencing work in a pandemic, there has been a certain amount of staff absenteeism – something experienced by most industries in New Zealand – however this has been lower than expected which, given the world we're all living in, was a nice surprise.

5. What challenges have been faced so far?

Challenges that are currently widespread in New Zealand, and something we haven't been immune to, are the shortage of materials and growing lead times for said materials.

We are also mindful of the weather as we work throughout the winter months. This was allowed for in the programmed work, but let's all cross our fingers for a run of bluebird days! 🍀



CONGRATULATIONS TO FEDERATION MEMBERS ON THEIR RECENT WINS!

We continue to track winning horses owned by Owner's Federation members. As we only have visibility of owner's named in the race book, we know we will have missed members involved in winning syndicates and may have inadvertently missed others. We apologise to any member we have missed and extend our congratulations to all members who have recently experienced the thrill of winning.

15 APRIL 2022 – 15 JULY 2022

G R Allison DAME VERA

M N Apatu WEWILLROCK

Archer Equine Investments ROCKSPELL

N J & Mrs K A Auret SO UNUSUAL

Dowager Duchess of Bedford PLAY A PART

P J Blacktopp DEFIANT, DRAKE BAY,
TELLING TALES

Ms S E Bourke TWIN SHOT, SHARPIE,
REPUTABELLE 3, STAR BALLOT, GARDEN CITY

J P & Mrs J Y Brausch BATTLE SECRET

B M Brocx TAIKA

D J Brook MR HASS

Mrs J K Brown ATAAHUA DREAMTIME

P H & Mrs C J Brown LEGARTO

Mrs J O Burrows VEE TWELVE,
CASTLE ON THE HILL

Mrs R A Carter ICONIC STAR

T J & Mrs M Carter JOHNY JOHNY

J T & Mrs J K Cassin FARRENC

E & K J Corby ENOUGH SAID

R N Cunningham SMART ATTIRE

W B & Mrs L C de Lautour IAN'S LEGACY,
METALLO

L G Dobbs YOU NEVERKNOW, EMANON

J D Druce DURHAM LAD

Ken & Mrs J M Duncan IZYMYDAAD

P J & V A Dyer CAPO DELL IMPERO

P A & Mrs S P Faulkner MAKE BELIEVE,
OPHELIA ROSE

G S & Mrs S A Fausett BIG MIKE

M Fearon DURHAM LAD

K W Fenton-Ellis MNZM I'M NOT BOSSY

Carl Ferguson EMBER ATTACK

H A & Mr or Ms E T Fletcher CORK

Chris & Justine Fogarty GARDEN CITY

S P & Mrs L M Forsman TURN THE ACE

S J Freeman CARAMELLA

P G Gillespie MANIFIQUE, KUSUDA

Go Racing Syndicate DISS IS DRAMATIC

Dame Lowell Goddard ALIGHIERI, LEX REX

Mrs E E Gollan ZA'FARAN

J P Goodin SINARAHMA,

C R & Mrs S Grace ABSOLUTELY MAYBE,
PUTORINO, MOTIVATION

Miss K A Grass CALL ME FLINT

I D Grieve GALILEO EXPRESS

P H Grieve THE COSSACK

P H Grieve NOESS, THE COSSACK

A Groves JACK THE LASS

A & W B Hancock CIVIL UNREST

T O Harrison GOING STEADY

B J & Mrs M A Harvey ROCKBANK

Haunui Farm DIMAGGIO, MACRAES, RED VIENNA

Alison & Craig Hayden WORDSWORTH

Mrs V G Healey SO GORGEOUS

R N Herbst ILLUMINATION

K J Hickman ONZM ELETTRICA, ARIS ARIS,
PENSARDO

G & A Hill Trust LOVETTORLEAVEIT, WHEELITIN

M R Hollamby FIRST ROCK

C K Hunter BACK HUT

P E Izett MADRID

Mrs A Jones SEEUINABIT

B Kendall ICONIC STAR

G & Mrs J Lee TURN THE ACE

C A Leishman SHARP 'N' SMART,
CAROLINA REAPER, DEFIANT

Brendan & Mrs J E Lindsay PINARELLO

G J McCarthy FRANCESCA, KEATS

S M McDonnell MANOLO

Mrs J H McFlinn CHIEF SEQUOYAH

Mrs D J McIntosh OPHELIA ROSE

B P Molloy WILD ROVER

B J Murphy INDY FOX, HAKA BOOGIE

D E Nakhle CONTEMPLATION, RIONACH

P S & Mrs C Nelson NO TIP, NEDWIN,
THE COSSACK, RAUCOUS, THE ANARCHIST,
ARGYLL

K J O'Brien CLEVER RUDS, JIMMY KIRK

G R O'Dea PRINCE OF DOON, VINO BIANCA,
PUKE PARK

T P & Ms H Parish AHYUM, ANCHOR ME,
NOBLE KNIGHT,

R J Pratt SERGIO 2

D G Price EL VENCEDOR

J A & Mrs K A Price KANTRA

T Proctor GARDEN CITY

R W & Mrs A L Rhodes OPHELIA ROSE

J A Roache DURHAM LAD

C J & L M Robinson LIVE DRAMA

P W Rogers FINEST WINE

C P Russell MANHATTAN JAZZ

I A Rutherford WUDDZZ,

R A Schick WESSEX

P W Schrider PER INAWAY

Mrs L J E Scoular FREE BEE

G A Shand FINEST WINE

G O & Mrs J D Sherratt THE ANARCHIST, ARGYLL

Mrs B D Skidmore NEVER FEAR

K Smith VOLVIK

K R Smith THE SEAGULL

M G & Ms S K Smith DIORISSIMO, SPLENDIOR,
DORIS DIOR

P A Smith-Schmidt CLEESE

Mrs S L Stanley LADIES MAN

N H Stanley DARCI LA BELLA, LADIES MAN

W J Stewart NOD

J B Struthers ALIGHIERI, KIRRACONI

J B Struthers ALIGHIERI

J G & Mrs R A Stubbs MR MAESTRO

A B Tapper VAGUE

Te Akau Racing COTE DE BEAUNE, IMPERATRIZ,
PRISE DE FER, LUXURIANT, LIGHTNING FIELD,
LORD COSMOS, SYNCHRONIZE, LUXEMBOURG,
SHE'S A SHOWOFF, BOOMER, MILLEFIORI

J C & Mrs M A Thompson TELLALL

Trelawney Thoroughbreds PISCO SOUR,
TWO ILLICIT

A S & Mrs P J Trotter KICK ON

A K & Mrs M E Tyler CLASSIC DIVA

D M Vermeulen BUTLER

Mrs J L Vermeulen BUTLER

Ms E Vine DURHAM LAD

M D N Wallace LOCHWINNOCH

Mrs G N Webb SO GORGEOUS

Whakanui Stud DIMAGGIO, MACRAES,
ILLUMINATION

J R Wheeler MNZM CHIEF SEQUOYAH

R M & Mrs J M Williamson WEST COAST

Windsor Park Stud SNATCH, KEATS, DREAM
MACHINE, FLORENCENIGHTNGALE,
MR BIGGLESWORTH

Ms J C Young YOU NEVERKNOW, EMANON



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